

## Letter of Agreement (4+1 Accelerated MBA/Plan)

between

Alfred State College and Alfred University

This document establishes a letter of agreement between Alfred State College and Alfred University for admission into the Alfred University MBA Program, an AACSB accredited program.

The College of Business at Alfred University and the School of Management and Engineering Technology at Alfred State College have established an agreement which allows qualified students who have earned a Bachelor of Business Administration degree to accelerate their progress through the Alfred University College of Business MBA program. Waiver of selected MBA foundation courses is granted based upon completion of specific undergraduate courses. These foundation courses include material normally covered in the first year of study in MBA programs. Accepted students may be able to complete the MBA program in as few as 30 credit hours following this curriculum agreement.

The 4+1 plan offers graduates an opportunity to plan their academic program carefully and take advantage of the total educational experience afforded by full-time study for the MBA degree with a minimum of additional expense and time. After five years of college study, the graduate will have obtained both an undergraduate degree from Alfred State College and an MBA from Alfred University.

**The following provisions apply:**

1. Students must complete the Alfred State College program requirements for graduation.
2. The Graduate Management Admissions Test (GMAT) is required of any student applying for the Graduate Program.
3. Alfred State College students interested in entering the MBA program not covered by this agreement will follow established graduate admission procedures.

Alfred University in its desire to promote the recruitment of prospective MBA students will:

1. Provide special information sessions to students, advisors and faculty at Alfred State College.
  2. Present information and application procedures in attaining graduate assistantships available at Alfred University.
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Alfred State College in its desire to promote Alfred University's MBA program to prospective students will:

1. Mention Alfred University's 4 +1 MBA program in the Business Administration section (Accelerated Master of Business Administration Degree) of the undergraduate catalog.
2. Inform Alfred State College students when Alfred University graduate recruiters are visiting the campus.

**Application Procedures:**

Students must submit an application for the MBA program, including official GMAT scores, at least 2 letters of recommendation, official transcripts and a personal statement for admission into the MBA program. A minimum score of 440 on the GMAT and a minimum Grade Point Average (GPA) of 3.0 is recommended. The TOEFL exam will be required for those students whose native language is not English.

Completion of the 4+1 undergraduate coursework does not automatically admit a student into the MBA program.

**Courses:**

The table below identifies the courses which Alfred State College undergraduates must take to satisfy requirements for a waiver of the Alfred University foundation level MBA courses.

<b>Alfred State College Undergraduate Courses</b>	<b>Alfred University MBA Foundation Level Courses</b>
ACCT 1124 Financial Accounting	ACCT 211 Financial Accounting
ACCT 2224 Managerial Accounting	ACCT 212 Managerial Accounting
MATH 1123 Statistics I	BUSI 113 Business Statistics
ECON 2023 Microeconomics	ECON 201 Introduction to Economics & Markets
ECON 1013 Macroeconomics	ECON 202 Principle of Macroeconomics
BAMD 6003 Managerial Finance	FIN 348 Managerial Finance
BADM 7273 Organizational Behavior	MGMT 328 Management & Organizational Behavior
BUAD 7033 Operations Management	MGMT 484 Operations Management
MKTG 7023 Principles of Marketing	MKTG 221 Principles of Marketing

This agreement may be reviewed at the request of either party. Individual attachments should be updated regularly as curriculum changes are made at either institution, and should be reviewed and updated every three years at minimum. Substantive changes in curriculum, courses, or programs at either institution will necessitate discussion between appropriate faculty and administrators at both institutions regarding the terms of the agreement.

Approved for:

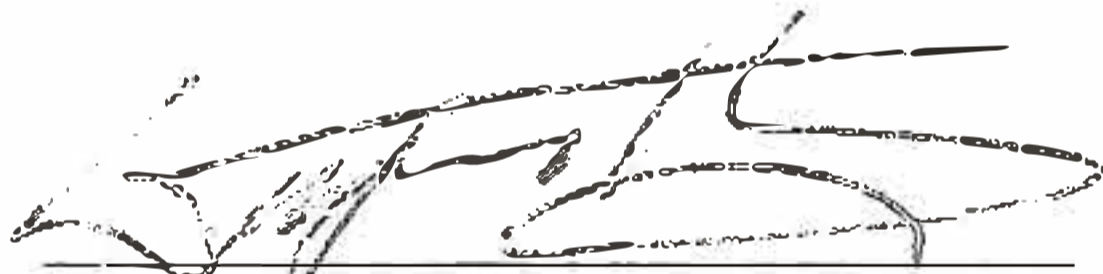
Alfred University



Dr. William Hall  
Provost & Vice President  
for Academic Affairs



Dr. Nancy Evangelista  
Dean, College of Business



Dr. Wilfred Huang  
Director, MBA Program

8/2/2011  
Date

Approved for:

Alfred State College

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Dr. Stephen Havlovic  
Vice President  
for Academic Affairs

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Dr. John Williams  
Dean, School of Management &  
Engineering Technology

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Francine Staba  
Chair, Business Department

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Date