

Letter of Agreement (4+1 Plan/MBA)
between
State University of New York at Fredonia and Alfred University

This document establishes a letter of agreement between SUNY Fredonia and Alfred University for admission into the Alfred University MBA Program, an AACSB accredited program.

SUNY Fredonia and Alfred University have cooperated in establishing a program which guides students in planning their undergraduate programs to include courses that serve as a foundation for graduate work in business. These foundation courses include material normally covered in the first year of study in MBA programs. SUNY Fredonia graduates who have completed the foundation courses and meet the prescribed admission standards will be considered for admission to the 4+1 program delivered in a year.

The 4+1 plan offers graduates an opportunity to plan their academic program carefully and take advantage of the total educational experience afforded by full-time study for the MBA degree with a minimum of additional expense and time. After five years of college study, the graduate will have obtained both an undergraduate degree from SUNY Fredonia and an MBA from Alfred University.

The distribution of credit used to satisfy the Alfred University MBA foundation level coursework (28 credit hours) is listed on page 3.

The following provisions apply:

1. Students must complete the SUNY Fredonia program requirements for graduation.
2. The Graduate Management Admissions Test (GMAT) is required of any student applying for the Graduate Program.

SUNY Fredonia students interested in entering the MBA program not covered by this agreement will follow established graduate admission procedures.

Courses:

The table below identifies the courses which SUNY Fredonia undergraduates must take to satisfy requirements for a waiver of the Alfred University foundation level MBA courses.

If the student completes a required undergraduate course for a waiver in the Alfred University MBA Program at a school other than Fredonia, and that school is not AACSB Accredited, they may be required to take a course in the MBA Core Area. This requirement does not increase the credit hours to completion, but lists a core area course as required.

SUNY Fredonia Undergraduate Courses	Alfred University MBA Foundation Level Courses
ACCT 201(Principles of Financial Acct) & ACCT 202 (Principles of Managerial Acct)	ACCT 211/212
ECON 200 (Fundamentals of Statistics for Business Administration and Economics) & BUAD/ECON 300 (Statistical Analysis)	BUSI 113
ECON 201 (Principles of Macroeconomics) & ECON 202 (Principles of Microeconomics)	ECON 201/202
BUAD 320 (Managerial Finance)	FIN 348
BUAD 323 (Organizational Behavior)	MGMT 328
BUAD 327 (Production and Operations Management I)	MGMT 484
BUAD 328 (Marketing Foundations)	MKTG 221

Alfred University in its desire to promote the recruitment of prospective MBA students will:

1. Provide special information sessions to students, advisors and faculty at SUNY Fredonia.
2. Present information and application procedures in attaining graduate assistantships available at Alfred University.

SUNY Fredonia in its desire to promote Alfred University's MBA program to prospective students will:

1. Mention Alfred University's 4 +1 MBA program in the Business Administration section (Accelerated Master of Business Administration Degree) of the undergraduate catalog.
2. Inform SUNY Fredonia students when Alfred University graduate recruiters are visiting the campus.

Application Procedures:

1. The application should be completed on-line and the application fee will be waived.
2. Official transcripts of all previous college and university coursework should be sent directly by the Registrar of each institution.
3. Two letters of recommendation by persons who know the applicant's academic or professional aptitude.
4. A minimum score of 440 on the GMAT and a minimum Grade Point Average (GPA) of 3.0 is recommended.
5. The TOEFL exam will be required for those students whose native language is not English.

This agreement may be reviewed at the request of either party. Individual attachments should be updated regularly as curriculum changes are made at either institution, and should be reviewed and updated every three years at minimum. Substantive changes in curriculum, courses, or programs at either institution will necessitate discussion between appropriate faculty and administrators at both institutions regarding the terms of the agreement.

Approved for:

Alfred University



Dr. William Hall
Vice President
Academic Affairs



Dr. Nancy Evangelista
Acting Dean
College of Business

4/12/11
Date

Approved for:

SUNY Fredonia

Dr. Virginia Horvath
Vice President
Academic Affairs

Dr. Russell Boisjoly
Dean
School of Business

Dr. Mojtaba Seyedian
Chair
Department of Business
Administration

Date